

# Plant Materials Center - FY18-19 Budget

Approved June 26, 2018

## INCOME (Revenue)

PMC - Brokered Plants	\$	45,000.00
PMC - Contract Growing	\$	7,000.00
PMC - Plant Sales	\$	950,000.00
PMC - Plug Sales	\$	5,000.00
PMC - Interest Income	\$	450.00
PMC - Other Income	\$	750.00
PMC - Packaging/Storage Fee	\$	700.00
PMC - Shipping Charges Reimb	\$	34,500.00
<b>Total Revenue</b>	<b>\$</b>	<b>1,043,400.00</b>

## EXPENSE

Accounting Expenses	\$	20,000.00
Advertising/Promotions	\$	2,500.00
Brokered Stock	\$	35,000.00
Chemicals	\$	42,000.00
Cleaning Supplies	\$	1,000.00
Cold Storage	\$	2,000.00
Communications	\$	3,000.00
Education & Registrations	\$	3,000.00
Employee Medical Benefits	\$	60,600.00
Executive Operations	\$	75,000.00
Farm/Nursery Supplies	\$	12,000.00
Fertilizer	\$	10,000.00
Fuel	\$	5,000.00
Insurance Expense	\$	6,500.00
IT Support & Technology	\$	4,000.00
Lease Payment (Skagit CD)	\$	1.00
Licenses & Memberships	\$	1,400.00
Office Supplies	\$	2,000.00
Bank and Visa Charges	\$	1,000.00
Packaging Supplies	\$	20,000.00
Payroll Tax - FICA/Medicare	\$	42,500.00
Payroll Tax - FUTA	\$	2,000.00
Payroll Tax - L&I	\$	20,000.00
Payroll Tax - SUTA	\$	1,200.00
Postage	\$	500.00
Real Estate Tax Expense	\$	3,750.00
Repair & Maintenance - Building	\$	5,000.00
Repair & Maintenance - Equipment	\$	7,000.00
Seeds	\$	57,000.00
Shipping - Inbound	\$	1,600.00
Shipping - Outbound	\$	30,000.00
Taxes - B&O Tax	\$	6,500.00
Transplants	\$	55,000.00

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## EXPENSE

Travel, Meals & Meetings	\$	5,000.00
Utilities	\$	10,500.00
Management Fee (DES Contract)	\$	200.00
Investment Management Fees	\$	13,500.00
Wages - Seasonal	\$	192,500.00
Wages - Staff		\$278,387.00
Employee Retirement Plan	\$	8,351.61
<b>Total Expenses</b>	\$	1,046,489.61
<b>Total Income</b>	\$	1,043,400.00
<b>Total Expenses</b>	\$	1,046,489.61
<b>Projected Net Income / Net Loss</b>	\$	(3,089.61)
	\$	20,000.00 *
	\$	16,910.39

\* Audit to be paid out of Retained Earnings